

()

2020.05.10 ~ 2020.08.09



Value
Investment



Creative
Thinking



Intensive
Research

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* 가 , , 가
[()]가 .

* 가 [] .

* [()] [4]
] () [] [, ,

() .

www.hanwhafund.com	dis.kofia.or.kr	

http:// www.hanwhafund.com http://dis.kofia.or.kr () 가
→ → →

	3	6	1	3	5
	5.48	-16.37	-20.47	-	-
	-3.88	-2.48	-5.11	-	-

01

가

(2020-05-10~2020-08-09)

(USD) 8.9%

가

가 COVID-19

100 7 가 3

2 4.2 7

6.9 5 67% 가

5

COVID-19가 가 가

가

5.5% 9.4%

가

Top Glove Hartalega

가 285%, 160%

02

COVID-19 가 가

COVID-19

가

가

6

1~2

COVID-19

가

가

COVID-19가

가

가

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(90%)

가

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가

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01

()			
	2017.11.10	2	()
	2020.05.10 ~ 2020.08.09		
			(BY958) / A(BY960) / A-e(BY961) / C(BY962) / C-e(BY963) / C-f(BY965) / C-p(BY966) / C-Pe(BY967) / S(BY972) / S-P(BY973)
	(www.hanwhafund.com)		
		60%	(DR)

(: , %)			
	27,535	28,800	4.59
	16	-	-100.00
	27,519	28,800	4.65

(: , %)			
가			
)	783.01	825.89	5.48
A	784.69	824.17	5.03
A-e	791.23	831.77	5.12
C	778.63	817.15	4.95
C-e	788.23	828.29	5.08
C-f	772.01	812.20	5.21
C-p	785.27	824.84	5.04
C-Pe	766.40	805.69	5.13
S	787.84	828.29	5.13
S-P	788.42	829.12	5.16

- 가 : 가 (), () () 가

가

100.0

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- 가가
- 100 가

02

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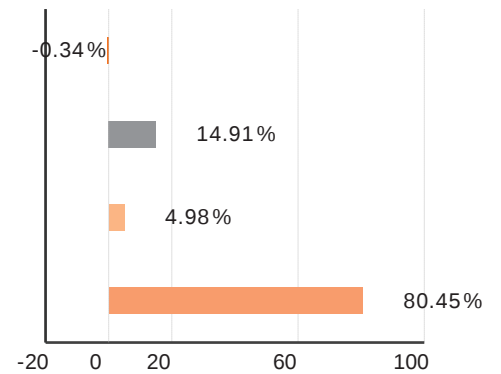
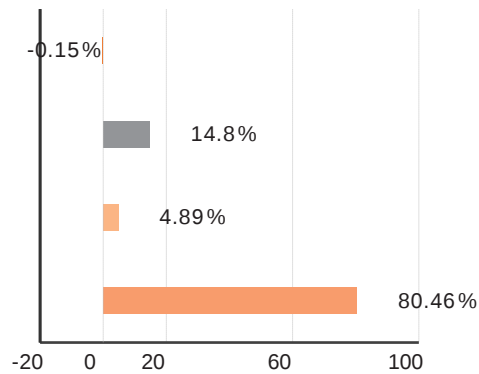
(, : %)

	3	6	9	1	2	3	5
	20.05.10 ~20.08.09	20.02.10 ~20.08.09	19.11.10 ~20.08.09	19.08.10 ~20.08.09	18.08.10 ~20.08.09	~	~
	5.48	-16.37	-18.45	-20.47	-14.44	-	-
	9.36	-13.89	-17.06	-15.36	-17.00	-	-
	-3.88	-2.49	-1.40	-5.11	2.56	-	-
A	5.03	-17.08	-19.49	-21.80	-17.24	-	-
	-4.33	-3.19	-2.43	-6.44	-0.24	-	-
A-e	5.12	-16.93	-19.28	-21.53	-16.67	-	-
	-4.24	-3.04	-2.22	-6.17	0.33	-	-
C	4.95	-17.22	-19.68	-22.06	-17.77	-	-
	-4.41	-3.33	-2.62	-6.70	-0.77	-	-
C-e	5.08	-17.00	-19.37	-21.65	-16.93	-	-
	-4.28	-3.11	-2.31	-6.29	0.07	-	-
C-f	5.21	-16.80	-19.09	-21.28	-16.15	-	-
	-4.15	-2.91	-2.03	-5.92	0.85	-	-
C-p	5.04	-17.07	-19.47	-21.78	-17.19	-	-
	-4.32	-3.18	-2.41	-6.42	-0.19	-	-
C-Pe	5.13	-16.93	-19.27	-21.51	-16.64	-	-
	-4.23	-3.04	-2.21	-6.15	0.36	-	-
S	5.13	-16.92	-19.25	-21.49	-16.60	-	-
	-4.23	-3.03	-2.19	-6.13	0.40	-	-
S-P	5.16	-16.87	-19.19	-21.41	-16.43	-	-
	-4.20	-2.98	-2.13	-6.05	0.57	-	-

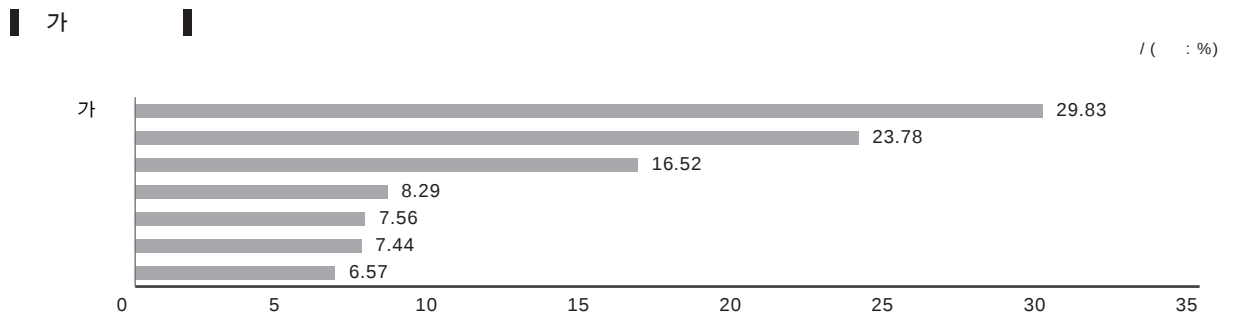
MSCI AC ASEAN INDEX (MXSO,t-1) 90% + BP Call 10%

03

가
가
가



									()	/ (: , %)	
KRW	-	-	-	-	-	-	-	-	1,896	-43	1,853
	-	-	-	-	-	-	-	-	(6.58)	(-0.15)	(6.43)
IDR	4,544	-	-	-	-	-	-	-	220	-	4,764
	(15.78)	-	-	-	-	-	-	-	(0.76)	-	(16.54)
MYR	2,391	-	-	-	-	-	-	-	-	-	2,391
	(8.30)	-	-	-	-	-	-	-	-	-	(8.30)
PHP	2,182	-	-	-	-	-	-	-	-	-	2,182
	(7.58)	-	-	-	-	-	-	-	-	-	(7.58)
SGD	7,332	-	-	1,409	-	-	-	-	-	-	8,740
	(25.46)	-	-	(4.89)	-	-	-	-	-	-	(30.35)
THB	6,724	-	-	-	-	-	-	-	-	-	6,724
	(23.35)	-	-	-	-	-	-	-	-	-	(23.35)
USD	-	-	-	-	-	-	-	-	2,147	-	2,147
	-	-	-	-	-	-	-	-	(7.45)	-	(7.45)
	23,172	-	-	1,409	-	-	-	-	4,263	-43	28,800
	(80.46)	-	-	(4.89)	-	-	-	-	(14.80)	(-0.15)	(100.00)



1% 10 , 5%

Long()

(: , , %)

가				
DBS Group Holdings Ltd(SGD)	87,300	1,540	5.35	가 /
Bank Rakyat Indonesia Persero Tbk PT(IDR)	3,812,200	959	3.33	/
CP ALL PCL(THB)	362,400	947	3.29	/Others
United Overseas Bank Ltd(SGD)	54,500	931	3.23	가 /
Singapore Telecommunications Ltd(SGD)	440,000	921	3.2	가 /Others
Oversea-Chinese Banking Corp Ltd(SGD)	117,414	893	3.1	가 /
Telekomunikasi Indonesia Persero Tbk PT(ID	3,043,500	744	2.58	/Others
Wilmar International Ltd(SGD)	173,100	717	2.49	가 /

(: , %)

(USD)	2,147		7.45
	1,896	.23	6.58

.(http://dis.kofia.or.kr)

04

가				
		()		
5	202	-	-	2119000255

3

2017.11.10 ~ 2018.08.30	
2018.08.31 ~ 2019.04.15	
2019.04.16 ~ 2020.08.09	

(http://dis.kofia.or.kr)

가

가

Alan Tan	undefined	2017.11.10 ~	Great Eastern Life Malaysia(2004 ~ 2010) Hanwha Asset Management Pte. Ltd. (2017.6 ~) Lion Global Singapore(2010.9 ~ 2017.5)
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	가	
Hanwha Asset Management Pte Ltd	Singapore	

05

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(: , %)

		0.09	0.40	0.09	0.40
()		0.08	0.24	0.08	0.24
		-	-	0.09	0.39
()		0.00	-	0.08	0.23
A		1.66	-	1.74	0.39
		1.66	-	1.74	0.23
A-e		1.31	-	1.40	0.39
		1.31	-	1.40	0.23
C		1.98	-	2.06	0.39
		1.98	-	2.06	0.23
C-e		1.47	-	1.56	0.38
		1.47	-	1.56	0.24
C-f		1.01	-	1.09	0.39
		1.01	-	1.09	0.23
C-p		1.63	-	1.71	0.39
		1.63	-	1.71	0.23
C-Pe		1.30	-	1.38	0.38
		1.30	-	1.38	0.24
S		1.27	-	1.36	0.39
		1.27	-	1.36	0.23
S-P		1.17	-	1.26	0.38
		1.17	-	1.26	0.23

- 가 () 가

- () 가

- 가

05

				(: , %)	
		63.93	0.22	66.12	0.23
A	A	5.03	0.17	4.99	0.17
	A-e	0.06	0.08	0.06	0.09
	C	0.43	0.25	0.46	0.25
	C-Pe	0.05	0.08	0.04	0.08
	C-e	0.03	0.12	0.04	0.13
	C-f	1.81	0.01	1.88	0.01
	C-p	1.44	0.16	1.51	0.16
	S	0.08	0.07	0.08	0.08
	S-P	0.01	0.05	0.01	0.05
		3.55	0.01	3.67	0.01
		1.78	0.01	1.84	0.01
		78.19	0.27	80.71	0.28
		6.31	0.02	6.34	0.02
		27.51	0.10	17.20	0.06
			0.00		0.00
		27.51	0.10	17.20	0.06
			0.00		0.00

()

06

				(: , , %)	
6,017,530	3,549	9,084,221	3,616	15.16	60.16
가		가			

				(: %)	
2019.08.10 ~ 2019.11.09		2019.11.10 ~ 2020.02.09		2020.02.10 ~ 2020.05.09	
7.43		9.48		25.36	
가		가		가	