

()

2021.02.10 ~ 2021.05.09



Value
Investment



Creative
Thinking



Intensive
Research

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[()]가 .

* 가 [] .

* [()] [4]
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www.hanwhafund.com	dis.kofia.or.kr	

http:// www.hanwhafund.com http://dis.kofia.or.kr () 가
→ → →

	3	6	1	3	(: %) 5
	0.40	16.22	17.37	-5.78	-
	1.93	6.77	-2.39	6.84	-

01

(2021.02.10~2021.05.09)

MSCI ASEAN(USD)

-0.97%

11%

2

가

가

Covid-19

가

가

가

가

9.6%

가

가 가

4

가 9

가

,

가

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4%

가

-10.4%

0.40%

가가

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Covid-19

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01

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	, (), 가 , , ,		
	2017.11.10		2 ()
	2021.02.10 ~ 2021.05.09		
			(BY958) / A(BY960) / A-e(BY961) / C(BY962) / C-e(BY963) / C-f(BY965) / C-p(BY966) / C-Pe(BY967) / S(BY972) / S-P(BY973)
	(www.hanwhafund.com)		
		60%	()
	) 가	(DR)	(

가 (: , %)			
	31,323	31,162	-0.51
	31	-	-100.00
	31,292	31,162	-0.42

가 (: , %)			
가			
) (	915.35	919.03	0.40
A	905.95	905.90	-0.01
A-e	915.87	916.60	0.08
C	896.80	896.05	-0.08
C-e	911.31	911.68	0.04
C-f	895.68	897.06	0.15
C-p	906.82	906.84	0.00
C-Pe	887.22	887.95	0.08
S	912.21	913.02	0.09
S-P	913.58	914.62	0.11

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- 100 가

02

(, : %)

	3	6	9	1	2	3	5
	21.02.10 ~21.05.09	20.11.10 ~21.05.09	20.08.10 ~21.05.09	20.05.10 ~21.05.09	19.05.10 ~21.05.09	18.05.10 ~21.05.09	~
	0.40	16.22	11.28	17.37	-8.50	-5.78	-
	-1.53	9.46	9.51	19.76	-7.91	-12.62	-
	1.93	6.77	1.76	-2.39	-0.59	6.84	-
A	-0.01	15.29	9.92	15.45	-11.50	-10.34	-
	1.52	5.83	0.40	-4.31	-3.59	2.28	-
A-e	0.08	15.48	10.20	15.84	-10.88	-9.41	-
	1.61	6.02	0.68	-3.91	-2.98	3.20	-
C	-0.08	15.11	9.66	15.08	-12.06	-11.19	-
	1.44	5.65	0.14	-4.68	-4.16	1.42	-
C-e	0.04	15.39	10.07	15.66	-11.16	-9.84	-
	1.57	5.93	0.55	-4.10	-3.26	2.78	-
C-f	0.15	15.65	10.45	16.20	-10.33	-8.58	-
	1.68	6.20	0.93	-3.56	-2.43	4.04	-
C-p	0.00	15.30	9.94	15.48	-11.44	-10.26	-
	1.53	5.85	0.43	-4.28	-3.54	2.36	-
C-Pe	0.08	15.49	10.21	15.86	-10.86	-9.37	-
	1.61	6.03	0.70	-3.90	-2.95	3.24	-
S	0.09	15.50	10.23	15.89	-10.81	-9.31	-
	1.62	6.05	0.72	-3.87	-2.91	3.31	-
S-P	0.11	15.56	10.31	16.01	-10.63	-9.02	-
	1.64	6.10	0.80	-3.75	-2.72	3.59	-

MSCI AC ASEAN INDEX (MXSO,t-1) 90% + BP Call 10%

03

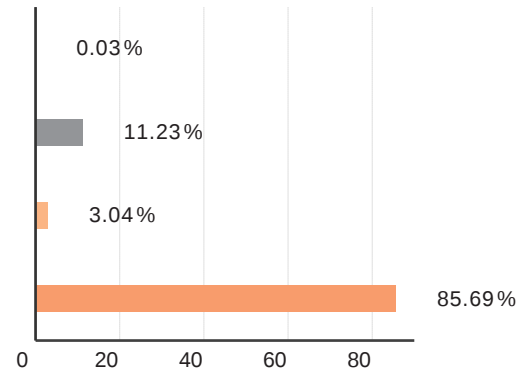
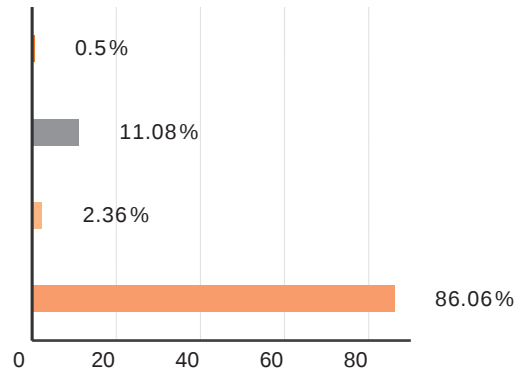
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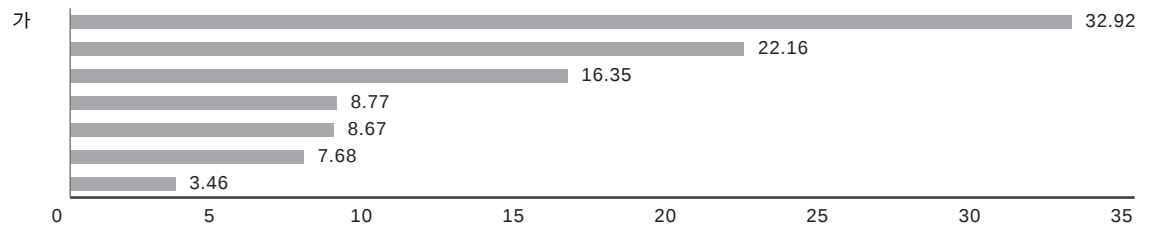
(): / (: , %)

KRW	-	-	-	-	-	-	-	-	-	1,074	155	1,229
	-	-	-	-	-	-	-	-	-	(3.45)	(0.50)	(3.94)
IDR	4,937	-	-	-	-	-	-	-	-	-	-	4,937
	(15.84)	-	-	-	-	-	-	-	-	-	-	(15.84)
MYR	2,687	-	-	-	-	-	-	-	-	-	-	2,687
	(8.62)	-	-	-	-	-	-	-	-	-	-	(8.62)
PHP	2,719	-	-	-	-	-	-	-	-	-	-	2,719
	(8.73)	-	-	-	-	-	-	-	-	-	-	(8.73)
SGD	9,605	-	-	734	-	-	-	-	-	-	-	10,339
	(30.82)	-	-	(2.36)	-	-	-	-	-	-	-	(33.18)
THB	6,870	-	-	-	-	-	-	-	-	-	-	6,870
	(22.05)	-	-	-	-	-	-	-	-	-	-	(22.05)
USD	-	-	-	-	-	-	-	-	-	2,380	-	2,380
	-	-	-	-	-	-	-	-	-	(7.64)	-	(7.64)
	26,819	-	-	734	-	-	-	-	-	3,454	155	31,162
	(86.06)	-	-	(2.36)	-	-	-	-	-	(11.08)	(0.50)	(100.00)

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/ (: %)



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가				
DBS Group Holdings Ltd(SGD)	87,957	2,188	7.02	가 /
Oversea-Chinese Banking Corp Ltd(SGD)	147,705	1,541	4.95	가 /
United Overseas Bank Ltd(SGD)	62,800	1,375	4.41	가 /
Bank Rakyat Indonesia Persero Tbk PT(IDR)	2,992,900	964	3.09	/
Telkom Indonesia Persero Tbk PT(IDR)	3,615,600	904	2.9	/Others
PTT PCL(THB)	477,300	680	2.18	/Others
Kasikornbank PCL(THB)	148,200	675	2.17	/Others
Astra International Tbk PT(IDR)	1,552,400	660	2.12	/Others

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			1,074	.23	-
(USD)			2,380		7.64

- .(| <http://dis.kofia.or.kr>)
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		()			
		2	110	-	-
				2118001274	

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2017.11.10 ~ 2018.08.30	
2018.08.31 ~ 2019.04.15	
2019.04.16 ~ 2020.10.07	
2020.10.08 ~ 2021.05.09	

- , 가 (http://dis.kofia.or.kr)
- , 가

Alan Tan	-	2017.11.10 ~	Hanwha Asset Management Pte. Ltd. (2017.6 ~) Lion Global Singapore(2010.9 ~ 2017.5) Great Eastern Life Malaysia(2004 ~ 2010)
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	가	
Hanwha Asset Management Pte Ltd	Singapore	

05

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(: , %)

		0.06	0.16	0.06	0.16
()		0.07	0.21	0.07	0.21
		-	-	0.06	0.15
()		-	-	0.07	0.21
A		1.66	-	1.72	0.15
		1.66	-	1.73	0.21
A-e		1.31	-	1.37	0.15
		1.31	-	1.38	0.21
C		1.98	-	2.04	0.15
		1.98	-	2.04	0.21
C-e		1.47	-	1.53	0.15
		1.47	-	1.54	0.21
C-f		1.01	-	1.07	0.15
		1.01	-	1.08	0.21
C-p		1.63	-	1.69	0.15
		1.63	-	1.70	0.21
C-Pe		1.30	-	1.36	0.15
		1.30	-	1.37	0.21
S		1.28	-	1.34	0.15
		1.28	-	1.35	0.23
S-P		1.17	-	1.23	0.15
		1.17	-	1.24	0.21

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				(: , %)	
		68.55	0.23	68.83	0.22
A	A	4.68	0.17	4.57	0.17
	A-e	0.06	0.09	0.04	0.08
	C	0.47	0.25	0.45	0.24
	C-Pe	0.04	0.08	0.04	0.08
	C-e	0.04	0.13	0.04	0.12
	C-f	1.98	0.01	2.00	0.01
	C-p	1.40	0.16	1.34	0.16
	S	0.09	0.08	0.07	0.07
	S-P	0.01	0.05	0.01	0.05
		3.81	0.01	3.82	0.01
		1.90	0.01	1.91	0.01
		83.04	0.26	83.12	0.26
		4.90	0.02	5.39	0.02
		11.56	0.04	15.72	0.05
			0.00		0.00
		11.56	0.04	15.72	0.05
			0.00		0.00

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06

				(: , , %)	
3,139,392	3,380	6,765,760	3,208	11.79	48.33
가		가			

				(: %)	
2020.05.10 ~ 2020.08.09		2020.08.10 ~ 2020.11.09		2020.11.10 ~ 2021.02.09	
15.16		6.77		8.26	
가		가		가	