
(H)(-)

2021.05.11 ~ 2021.08.10



Value
Investment



Creative
Thinking



Intensive
Research

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* 가	(H)(-)가	,	,	가
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* 가	[			.
* [		(H)(-)]	[	
]	() [HSBC()]	[NH ,SC ,		15
] ()	.			

www.hanwhafund.com	dis.kofia.or.kr	

http:// www.hanwhafund.com http://dis.kofia.or.kr () 가
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, 가 , 가 , 가
가 .

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01

(H)(-)			
	, (), 가 , , ,		
	2013.11.11		2 ()
	2021.05.11 ~ 2021.08.10		.
			(AM262) / A(AM266) /
	HSBC()		A-e(AM268) / C-e(AM273) /
			C-P(B4641) / C-Pe(B4642) /
			C-w(AM276) / C1(AM269) /
			C2(AM270) / C3(AM271) /
			C4(AM272) / P(B4645) / Pe(BU559)
	(www.hanwhafund.com)		/ S(AR039) / S-p(B4644)
	60%		(-)
	JPMF-Europe Dynamic Fund		.

가 (: , %)			
	6,629	20,166	204.21
	71	641	802.82
	6,558	19,525	197.73

가 (: , %)			
가	(H)(		
-)	1,402.62	1,490.67	6.28
A	1,288.46	1,363.93	5.86
A-e	1,313.36	1,391.49	5.95
C1	1,239.40	1,310.09	5.70
C2	1,285.94	1,366.85	6.29
C3	1,295.69	1,370.99	5.81
C4	1,291.56	1,367.27	5.86
C-e	1,302.49	1,379.47	5.91
C-w	1,338.56	1,419.44	6.04
S	1,320.48	1,399.40	5.98
C-P	1,276.54	1,350.76	5.81
C-Pe	1,311.88	1,389.59	5.92
S-p	1,286.23	1,363.30	5.99
P	1,227.67	1,299.46	5.85
Pe	1,257.36	1,332.10	5.94

- 가 : 가 (), () () 가

가

100.0

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가
100 가

02

(, : %)

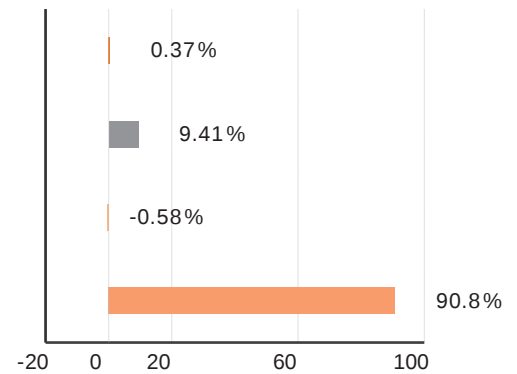
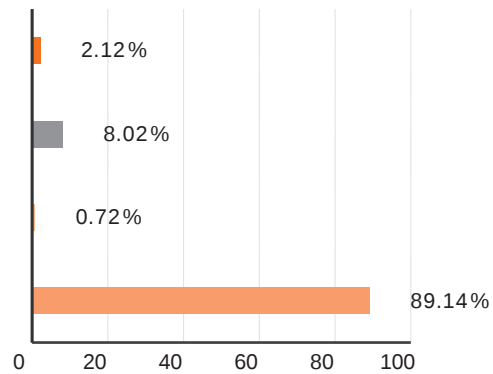
	3	6	9	1	2	3	5
	21.05.11 ~21.08.10	21.02.11 ~21.08.10	20.11.11 ~21.08.10	20.08.11 ~21.08.10	19.08.11 ~21.08.10	18.08.11 ~21.08.10	16.08.11 ~21.08.10
	6.28	15.77	30.80	34.82	37.30	31.83	61.27
	6.34	14.53	27.19	28.78	28.27	25.49	48.69
	-0.07	1.24	3.61	6.03	9.03	6.34	12.58
A	5.86	14.88	29.29	32.74	33.06	25.71	48.95
	-0.49	0.35	2.10	3.96	4.79	0.22	0.26
A-e	5.95	15.07	29.62	33.19	33.97	27.02	51.55
	-0.40	0.54	2.42	4.41	5.70	1.53	2.86
C1	5.70	14.55	28.73	31.98	31.57	23.58	44.79
	-0.64	0.02	1.54	3.20	3.30	-1.91	-3.90
C2	6.29	15.77	30.83	34.78	35.36	27.36	49.72
	-0.05	1.24	3.63	6.00	7.08	1.87	1.03
C3	5.81	14.78	29.12	32.50	32.56	24.98	47.50
	-0.53	0.24	1.92	3.72	4.29	-0.51	-1.18
C4	5.86	14.88	29.30	32.75	33.07	25.71	-
	-0.48	0.35	2.11	3.97	4.80	0.22	-
C-e	5.91	14.99	29.48	33.00	33.57	26.44	50.41
	-0.43	0.46	2.28	4.21	5.30	0.95	1.72
C-w	6.04	15.27	29.95	33.64	34.89	28.34	54.18
	-0.30	0.74	2.75	4.86	6.62	2.85	5.49
S	5.98	15.12	29.71	33.31	34.24	27.40	52.29
	-0.37	0.59	2.51	4.53	5.96	1.91	3.60
C-P	5.81	14.78	29.12	32.52	32.66	25.16	47.73
	-0.53	0.25	1.93	3.74	4.39	-0.33	-0.95
C-Pe	5.92	15.01	29.59	33.15	33.93	26.88	-
	-0.42	0.48	2.40	4.37	5.66	1.39	-
S-p	5.99	15.16	29.77	33.40	34.38	27.60	52.69
	-0.35	0.63	2.57	4.61	6.11	2.11	4.00
P	5.85	14.85	29.24	32.68	32.93	25.52	48.58
	-0.50	0.32	2.05	3.89	4.66	0.03	-0.11
Pe	5.94	15.06	29.59	33.16	33.91	26.94	-
	-0.40	0.53	2.40	4.37	5.64	1.45	-

) (H)(-) CP-E 2016.06.30 ~ 2017.01.18

■ MSCI Europe Index TRN(EUR) 90% + MMI Call 10%

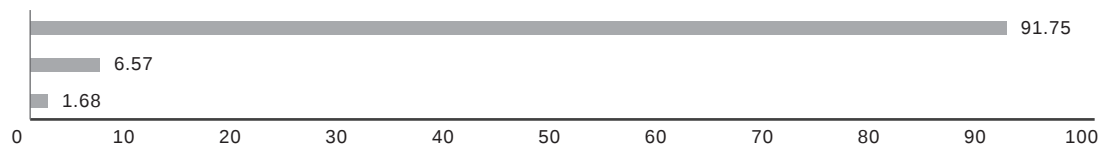
03

가 가



										() :	/ (: , %)
KRW	-	-	-	-	-	-	-	-	-	1,288	428
	-	-	-	-	-	-	-	-	-	(6.39)	(2.12)
EUR	-	-	-	17,976	-	145	-	-	-	329	-
	-	-	-	(89.14)	-	(0.72)	-	-	-	(1.63)	-
	-	-	-	17,976	-	145	-	-	-	1,617	428
	-	-	-	(89.14)	-	(0.72)	-	-	-	(8.02)	(2.12)

가



										(: %,)
70%-100%										85.84
										-
										145,057,229
가	가	가	가	가	가	가	가	가	가	

?

가

가

(Roll-over)

				(: , , %)		
				가	가	
	EUR	2021-08-25	4	5,584	5,698	-
SSB	EUR	2021-08-25	0	609	609	-
SSB	EUR	2021-08-25	0	476	478	-
SSB	EUR	2021-08-25	1	677	679	-
SSB	EUR	2021-08-25	1	679	682	-
SSB	EUR	2021-08-25	1	1,358	1,366	-
()	EUR	2021-08-25	0	407	409	-
	EUR	2021-08-25	0	541	541	-
	EUR	2021-08-25	2	2,306	2,315	-
SSB	EUR	2021-08-25	1	1,350	1,350	-
SSB	EUR	2021-08-25	0	404	403	-
SSB	EUR	2021-08-25	1	813	817	-
SSB	EUR	2021-08-25	0	405	405	-
	EUR	2021-08-25	0	405	404	-
SSB	EUR	2021-08-25	0	136	137	-

-

10 , 5%

1%

				(: , , %)		
JPM Europe Dynamic X (acc) - EUR(EUR)				15,445	17,976	89.14

				(: , , %)		
				가 ()	가 ()	
	EUR	2021.08.25	4	5,584	5,698	:AAA
	EUR	2021.08.25	2	2,306	2,315	:AAA
SSB	EUR	2021.08.25	1	679	682	
SSB	EUR	2021.08.25	1	813	817	
SSB	EUR	2021.08.25	1	1,358	1,366	:AAA
()	EUR	2021.08.25	0	407	409	
SSB	EUR	2021.08.25	0	476	478	

				(: , , %)		
(EUR)				329	-	
HSBC()			1,288	0.23	6.39	

-

.(| <http://dis.kofia.or.kr>)

04

		()		(: ,)	
		()		가	
		13	2,178	-	-
					2109000979

3	
2018.06.04 ~ 2018.08.30	
2018.08.31 ~ 2019.04.15	
2019.04.16 ~ 2020.02.13	
2020.02.14 ~ 2021.08.10	

- 가 (http://dis.kofia.or.kr)

05

		(: , %)	
	0.00	-	0.00
(-)	0.00	-	0.00
	0.01	-	0.01
(H)(-)	0.01	-	0.01
P	1.66	-	1.67
	1.66	-	1.67
S-p	1.11	-	1.11
	1.11	-	1.11
C-Pe	1.36	-	1.36
	1.36	-	1.37
C-P	1.80	-	1.80
	1.80	-	1.80
S	1.16	-	1.16
	1.16	-	1.17
C-w	0.91	-	0.92
	0.91	-	0.92
C-e	1.41	-	1.42
	1.41	-	1.42
C4	1.61	-	1.62
	1.61	-	1.62
C3	1.81	-	1.81
	1.81	-	1.81
C2	-	-	-
	-	-	-
C1	2.20	-	2.20
	2.21	-	2.21
A-e	1.26	-	1.26
	1.26	-	1.27
A	1.61	-	1.62
	1.61	-	1.62
Pe	1.28	-	1.29
	1.28	-	1.29
		(-)	
		가	
		(-)	
		가	
		가	

				(: , %)	
		12.58	0.21	30.79	0.21
A	A	4.60	0.17	16.00	0.18
	A-e	0.11	0.09	0.51	0.09
	C-P	0.02	0.22	0.02	0.23
	C-Pe	0.03	0.11	0.27	0.11
	C-e	0.48	0.12	1.29	0.13
	C-w		0.00		0.00
	C1	0.03	0.32	0.16	0.33
	C2		0.00		0.00
	C3	0.09	0.22	0.10	0.23
	C4	1.19	0.17	1.19	0.18
	P	0.41	0.18	0.59	0.19
	Pe	0.20	0.09	0.46	0.09
	S	0.04	0.06	0.09	0.06
	S-p	0.01	0.05	0.01	0.05
		0.59	0.01	1.45	0.01
		0.30	0.00	0.72	0.01
		20.66	0.14	53.65	0.37
		0.10	0.00	0.25	0.00
			0.00		0.00
			0.00		0.00
			0.00		0.00
			0.00		0.00

()