

(UH)()

2021.06.11 ~ 2021.09.10



Value
Investment



Creative
Thinking



Intensive
Research

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[(UH)()]가 .

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3] () .

www.hanwhafund.com	dis.kofia.or.kr	

http:// www.hanwhafund.com http://dis.kofia.or.kr () 가
→ → →
→ → → .

	3	6	1	3	5
	-15.76	6.24	6.52	-	-
	-5.58	-3.33	-12.32	-	-

01

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가

(21.06.10~21.09.09) MSCI China -16.21%, CSI300 -19.83%
 . 6 , CRO/CDMO
 (/) 60% 가
 MSCI China 7 , 가
 가
 , , 가
 , 8
 ' , 가
 가
 , 25%가
 25%가
 가
 15.76%
 가 가가
 가 가가

02

3

01

(UH)()			
	, (), 가 , , ,		
	2020.03.11		2 ()
	2021.06.11 ~ 2021.09.10		
			(D1790) / A-e(D1810) / C-Pe(D1818) / C-RP(D1819) / C-RPe(D1820) / S(D1822) / S-P(D1823) / S-RP(D1824)
	(www.hanwhafund.com)		

가 (: , %)			
	651	1,040	59.75
	1	20	1900.00
	650	1,020	56.92

가 (: , %)			
가			
(UH)()	1,600.71	1,348.46	-15.76
A-e	1,471.04	1,235.42	-16.02
C-Pe	1,466.62	1,231.74	-16.02
C-RP	1,218.12	1,023.50	-15.98
C-RPe	1,468.28	1,233.22	-16.01
S	1,579.42	1,326.62	-16.01
S-P	1,581.97	1,328.93	-16.00
S-RP	1,497.65	1,258.13	-15.99

- 가 : 가 (), () () 가

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100.0

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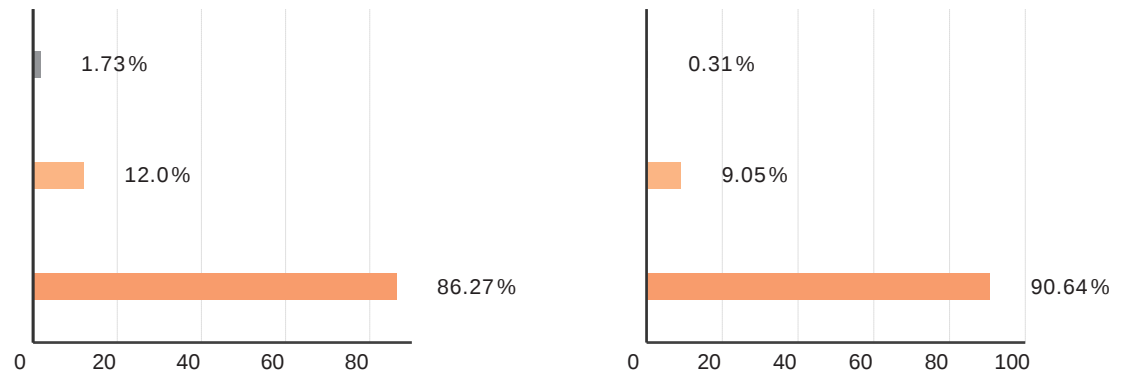
- 가가
- 100 가

02

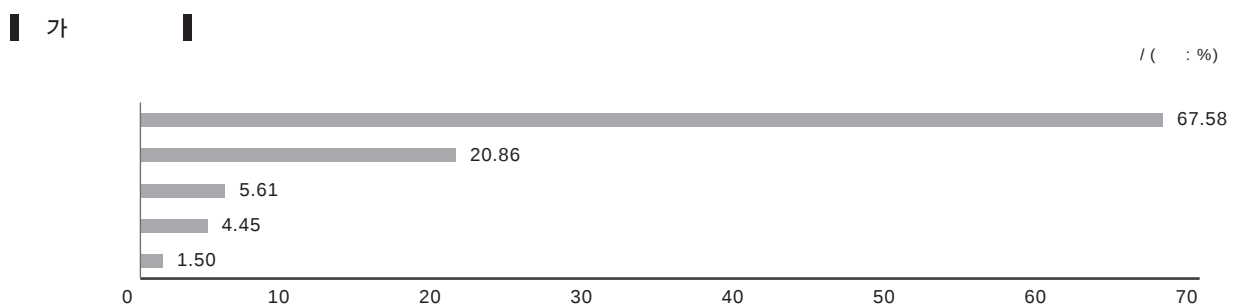
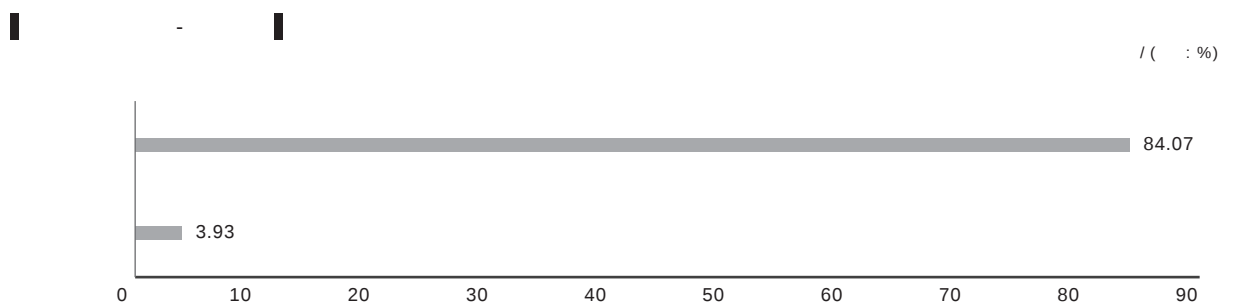
(, : %)

	3	6	9	1	2	3	5
	21.06.11 ~21.09.10	21.03.11 ~21.09.10	20.12.11 ~21.09.10	20.09.11 ~21.09.10			
	-15.76	6.24	10.79	6.52	-	-	-
	-10.18	9.58	22.11	18.84	-	-	-
	-5.58	-3.33	-11.31	-12.32	-	-	-
A-e	-16.02	5.64	9.84	5.44	-	-	-
	-5.84	-3.94	-12.26	-13.40	-	-	-
C-Pe	-16.02	5.64	9.84	5.30	-	-	-
	-5.83	-3.93	-12.27	-13.54	-	-	-
C-RP	-15.98	5.78	10.07	-	-	-	-
	-5.80	-3.80	-12.04	-	-	-	-
C-RPe	-16.01	5.66	9.88	5.35	-	-	-
	-5.83	-3.92	-12.22	-13.49	-	-	-
S	-16.01	5.67	9.87	5.34	-	-	-
	-5.82	-3.91	-12.24	-13.50	-	-	-
S-P	-16.00	5.70	9.92	5.41	-	-	-
	-5.81	-3.88	-12.18	-13.43	-	-	-
S-RP	-15.99	5.70	9.94	5.43	-	-	-
	-5.81	-3.88	-12.16	-13.42	-	-	-

■ MSCI China Health Care Index(KRW)(T-1) 90% + Call 10%



										() :	/ (	:	, %)
KRW	-	-	-	-	-	-	-	-	-	45	18	63	
	-	-	-	-	-	-	-	-	-	(4.37)	(1.73)	(6.10)	
CNH	468	-	-	-	-	-	-	-	-	41	-	509	
	(44.99)	-	-	-	-	-	-	-	-	(3.94)	-	(48.93)	
HKD	429	-	-	-	-	-	-	-	-	38	-	468	
	(41.29)	-	-	-	-	-	-	-	-	(3.69)	-	(44.97)	
	897	-	-	-	-	-	-	-	-	125	18	1,040	
	(86.27)	-	-	-	-	-	-	-	-	(12.00)	(1.73)	(100.00)	



10 , 5%
1%

■ - Long() ■

(: , , %)

가				
WuXi AppTec Co Ltd(HKD)	4,102	101	9.68	/Consumer Non-cyclical
Wuxi Biologics Cayman Inc(HKD)	5,032	91	8.71	/Others
Aier Eye Hospital Group Co Ltd(CNH)	7,973	65	6.29	/Others
Shenzhen Mindray Bio-Medical Electronics Co Ltd(CNH)	892	54	5.2	/Consumer Non-cyclical
Ovctek China Inc(CNH)	3,719	45	4.31	/Consumer Non-cyclical
Asymchem Laboratories Tianjin Co Ltd(CNH)	654	44	4.26	/Consumer Non-cyclical
Hangzhou Tigermed Consulting Co Ltd(CNH)	1,486	40	3.89	/Consumer Non-cyclical

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	45	0.46	-
(CNH)	41		-
(HKD)	38		-

- , (http://dis.kofia.or.kr)
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()				(: , ,)
18	3,377	-	-	2112006667

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2020.03.11 ~ 2021.09.10	
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- , 가 (http://dis.kofia.or.kr)
- , 가

05

				(: , %)	
()		0.03	-	0.03	-
		0.03	0.04	0.03	0.04
(UH)()		-	-	0.03	-
		-	-	0.03	0.04
A-e		1.12	-	1.15	-
		1.12	-	1.16	0.04
C-Pe		1.13	-	1.16	-
		1.13	-	1.16	0.04
C-RP		0.79	-	0.79	-
		0.92	-	0.92	0.03
C-RPe		1.10	-	1.13	-
		1.11	-	1.14	0.04
S		1.07	-	1.10	-
		1.07	-	1.11	0.04
S-P		1.02	-	1.05	-
		1.02	-	1.06	0.03
S-RP		1.01	-	1.04	-
		1.01	-	1.04	0.03
가					
()					
가					
가					

				(: , %)	
		0.76	0.18	1.95	0.18
	A-e	0.02	0.09	0.11	0.09
	C-Pe	0.15	0.09	0.29	0.09
	C-RP	0.00	0.08	0.00	0.10
	C-RPe	0.09	0.08	0.39	0.08
	S	0.02	0.08	0.06	0.08
	S-P	0.04	0.06	0.04	0.06
	S-RP	0.02	0.06	0.02	0.06
		0.05	0.01	0.14	0.01
		0.03	0.01	0.07	0.01
		1.18	0.11	3.07	0.28
		0.03	0.01	0.09	0.01
			0.00	0.10	0.01
			0.00		0.00
			0.00	0.10	0.01
			0.00		0.00
()					

06

				(: , , %)	
161	11	12,996	71	7.42	29.43
가		가			

				(: %)	
2020.09.11 ~ 2020.12.10		2020.12.11 ~ 2021.03.10		2021.03.11 ~ 2021.06.10	
5.17		5.32		-	
가		가		가	