

()

2021.08.10 ~ 2021.11.09



**Value
Investment**



**Creative
Thinking**



**Intensive
Research**

CONTENTS

- 1.
- 2.

- 1.
- 2.
- 3.
- 4.
- 5.
- 6.
- 7.
- 8.

- * 가 ()가 , , 가
[()]가 .
- * 가 [] .
- * [()] [()],
] 4] () [] [, (),
4] () .
- * 가 HTS .

www.hanwhafund.com	dis.kofia.or.kr	

http:// www.hanwhafund.com http://dis.kofia.or.kr () 가
→ → →
→ → →

01

()			
	, (), 가 , , ,		
	2017.11.10		2 ()
	2021.08.10 ~ 2021.11.09		
()			
	(BY958) / A(BY960) / A-e(BY961) / C(BY962) / C-e(BY963) / C-f(BY965) / C-p(BY966) / C-Pe(BY967) / S(BY972) / S-P(BY973)		
	(www.hanwhafund.com)		
		60%	(DR)
	) 가 (		

() 가 (DR)
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 : 5 가(가 , , , ,)
 : 가 가 가 가
 : ASEAN 가

가 (: , %)

	30,757	34,523	12.24
	2	21	950.00
	30,755	34,502	12.18

-

(: , %)

가			
) (	909.68	1,033.86	13.65
A	892.89	1,010.77	13.20
A-e	904.23	1,024.45	13.30
C	882.47	998.20	13.11
C-e	899.02	1,018.15	13.25
C-f	885.65	1,004.13	13.38
C-p	893.88	1,011.96	13.21
C-Pe	876.01	992.49	13.30
S	900.79	1,020.64	13.30
S-P	902.61	1,022.95	13.33

- 가 : 가 (), () () 가
가

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() ()		가 ()	
2021-11-10	0	33,372	1,033.86
			1,033.86

가

100.0

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- 100 가

02

(, : %)

	3	6	9	1	2	3	5
	21.08.10 ~21.11.09	21.05.10 ~21.11.09	21.02.10 ~21.11.09	20.11.10 ~21.11.09	19.11.10 ~21.11.09	18.11.10 ~21.11.09	~
	13.65	12.49	12.95	30.74	2.08	13.63	-
	6.92	2.13	0.57	11.79	-7.23	-2.68	-
	6.73	10.36	12.37	18.95	9.31	16.32	-
A	13.20	11.58	11.57	28.63	-1.26	8.15	-
	6.28	9.44	11.00	16.84	5.97	10.83	-
A-e	13.30	11.77	11.86	29.07	-0.58	9.26	-
	6.38	9.63	11.28	17.28	6.65	11.95	-
C	13.11	11.40	11.31	28.23	-1.89	7.12	-
	6.19	9.27	10.73	16.44	5.34	9.81	-
C-e	13.25	11.68	11.72	28.87	-0.89	8.75	-
	6.33	9.54	11.15	17.07	6.34	11.43	-
C-f	13.38	11.94	12.11	29.45	0.04	10.27	-
	6.46	9.80	11.54	17.66	7.26	12.95	-
C-p	13.21	11.59	11.59	28.67	-1.20	8.24	-
	6.29	9.46	11.02	16.88	6.03	10.93	-
C-Pe	13.30	11.77	11.87	29.08	-0.55	9.31	-
	6.38	9.64	11.29	17.29	6.68	11.99	-
S	13.30	11.79	11.89	29.11	-0.50	9.39	-
	6.39	9.65	11.31	17.32	6.73	12.07	-
S-P	13.33	11.84	11.97	29.24	-0.29	9.73	-
	6.41	9.71	11.40	17.45	6.93	12.41	-

MSCI AC ASEAN INDEX (MXSO,t-1) 90% + BP Call 10%

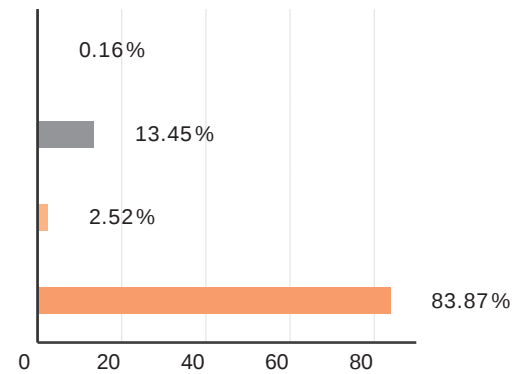
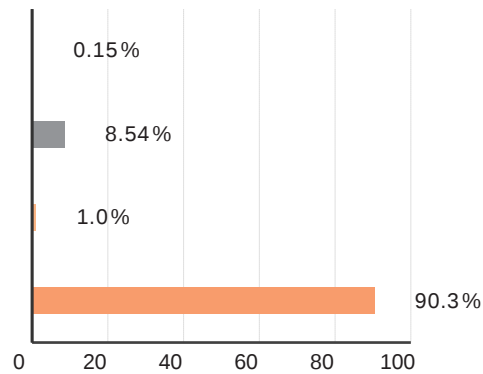
03

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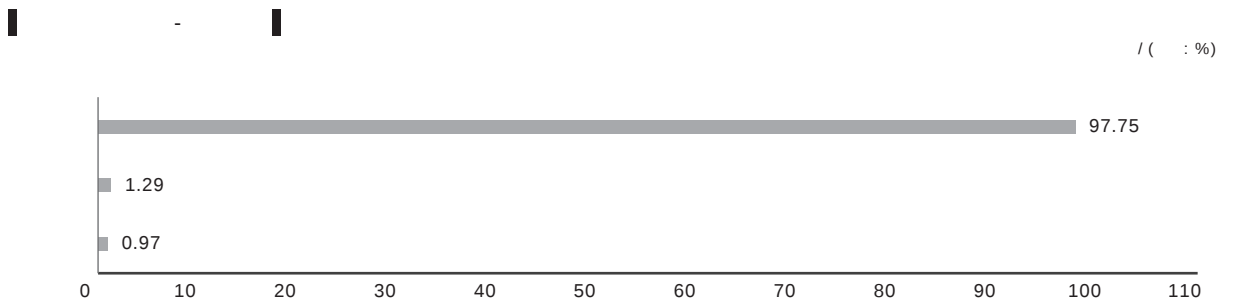
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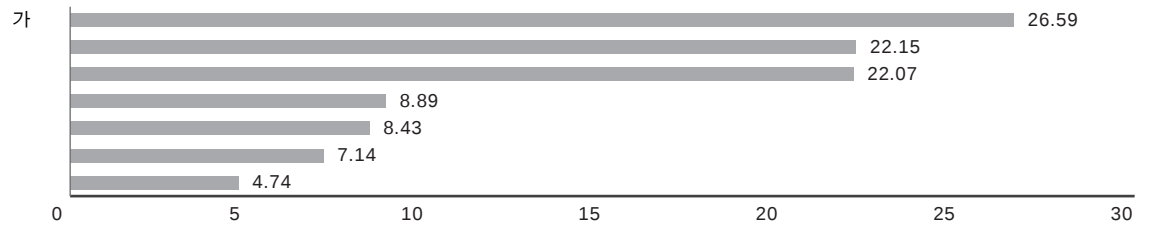
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									() :	/ (: , %)	
KRW	-	-	-	-	-	-	-	-	1,635	53	1,687
	-	-	-	-	-	-	-	-	(4.73)	(0.15)	(4.89)
IDR	7,302	-	-	-	-	-	-	-	-	-	7,302
	(21.15)	-	-	-	-	-	-	-	-	-	(21.15)
MYR	2,905	-	-	-	-	-	-	-	-	-	2,905
	(8.41)	-	-	-	-	-	-	-	-	-	(8.41)
PHP	3,064	-	-	-	-	-	-	-	-	-	3,064
	(8.87)	-	-	-	-	-	-	-	-	-	(8.87)
SGD	9,151	-	-	345	-	-	-	-	-	-	9,497
	(26.51)	-	-	(1.00)	-	-	-	-	-	-	(27.51)
THB	7,608	-	-	-	-	-	-	-	-	-	7,608
	(22.04)	-	-	-	-	-	-	-	-	-	(22.04)
USD	1,146	-	-	-	-	-	-	-	1,314	-	2,461
	(3.32)	-	-	-	-	-	-	-	(3.81)	-	(7.13)
	31,176	-	-	345	-	-	-	-	2,949	53	34,523
	(90.30)	-	-	(1.00)	-	-	-	-	(8.54)	(0.15)	(100.00)



가

/(: %)



1% 10 , 5%

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(: , %)

가				
DBS Group Holdings Ltd(SGD)	71,657	2,043	5.92	가 /
Bank Rakyat Indonesia Persero Tbk PT(IDR)	4,496,119	1,573	4.56	/
United Overseas Bank Ltd(SGD)	62,800	1,536	4.45	가 /
Oversea-Chinese Banking Corp Ltd(SGD)	139,805	1,467	4.25	가 /
Sea Ltd(USD)	2,830	1,146	3.32	/Communications
Telkom Indonesia Persero Tbk PT(IDR)	3,615,600	1,121	3.25	/Others
CP ALL PCL(THB)	412,000	980	2.84	/Others
Astra International Tbk PT(IDR)	1,696,200	831	2.41	/Others

(: , %)

	1,635	0.46	-
(USD)	1,314		-

.(http://dis.kofia.or.kr)

04

(: , %)

(A)	(B)	(=B/A*100(%))
-	-	-

05

(: , %)

가	(: , %)
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12 509	2118001274

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2018.08.31 ~ 2019.04.15	
2019.04.16 ~ 2020.10.07	
2020.10.08 ~ 2021.11.09	

- , 가 (http://dis.kofia.or.kr) 가

Alan Tan	-	2017.11.10 ~	Great Eastern Life Malaysia(2004 ~ 2010) Hanwha Asset Management Pte. Ltd. (2017.6 ~) Lion Global Singapore(2010.9 ~ 2017.5)

	가	
Hanwha Asset Management Pte Ltd	Singapore	

06

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(: , %)

		0.06	0.25	0.06	0.25
()		0.07	0.19	0.07	0.19
		0.01	-	0.07	0.24
()		0.01	-	0.08	0.18
A		1.66	-	1.73	0.24
		1.66	-	1.74	0.18
A-e		1.31	-	1.39	0.24
		1.31	-	1.39	0.18
C		1.98	-	2.05	0.24
		1.98	-	2.06	0.18
C-e		1.47	-	1.55	0.24
		1.47	-	1.55	0.19
C-f		1.01	-	1.08	0.24
		1.01	-	1.09	0.18
C-p		1.63	-	1.70	0.24
		1.63	-	1.71	0.18
C-Pe		1.30	-	1.37	0.24
		1.30	-	1.38	0.18
S		1.27	-	1.35	0.24
		1.27	-	1.35	0.18
S-P		1.17	-	1.24	0.23
		1.17	-	1.25	0.19

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				(: , %)	
		70.50	0.23	74.75	0.23
A	A	4.58	0.17	4.64	0.17
	A-e	0.05	0.09	0.05	0.09
	C	0.46	0.25	0.49	0.25
	C-Pe	0.05	0.08	0.05	0.08
	C-e	0.04	0.13	0.04	0.13
	C-f	2.05	0.01	2.18	0.01
	C-p	1.34	0.16	1.43	0.16
	S	0.07	0.08	0.07	0.08
	S-P	0.01	0.05	0.03	0.05
		3.92	0.01	4.15	0.01
		1.96	0.01	2.08	0.01
		85.01	0.26	89.95	0.27
		5.99	0.02	6.84	0.02
		19.12	0.06	15.02	0.05
			0.00		0.00
		19.12	0.06	15.02	0.05
			0.00		0.00

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	-	-	-	-
1 : 가 가 가				4-59

08

(: , , %)

16,215,988	4,191	4,254,325	2,761	9.44	37.45
-	가	가			

3

(: %)

2020.11.10 ~ 2021.02.09	2021.02.10 ~ 2021.05.09	2021.05.10 ~ 2021.08.09
8.26	11.79	11.57