

(H)II(-)

2022.01.21 ~ 2022.04.20



Value
Investment



Creative
Thinking



Intensive
Research

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- * 가 (H)II(-)]가 , , 가
[(H)II(-)]가 .
- * 가 [2016.03.31] 가 [2016.04.01]
가 가 .
- * 가 [] .
- * [(H)II(-)] [()] [HSBC()] [12] () .
- * 가 HTS , .

www.hanwhafund.com	dis.kofia.or.kr	

http:// www.hanwhafund.com http://dis.kofia.or.kr () 가
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01

(H)III(-)			
	, (), 가 , , ,		
	2014.07.21		2 ()
	2022.01.21 ~ 2022.04.20		
()			
			(AM262) / A(AT552) /
	HSBC()		A-e(AT553) / C-e(AT559) /
			C-P(B7319) / C-Pe(B7320) /
			C1(AT555) / C4(AT558) / P(B7322)
			/ Pe(DK327) / S(AT554) /
	(www.hanwhafund.com)		S-P(B7321)
	60%		(-)
	JPMF-Europe Dynamic Fund		

	JPMF-	(JPMF-Europe Dynamic Fund)	
[JPMF-	]		
[JPMF-	]		
)			
-	(가)	67%	
	가 ,	가	가
-	가		
-	(UCITS	UCI)	
-			
-			

가 (: , %)

	1,272	1,153	-9.36
	-	6	0.00
	1,272	1,147	-9.83

(: , %)

가			
(H)III(-)	1,689.98	1,590.89	-5.86
A	1,527.77	1,432.50	-6.24
A-e	1,562.85	1,466.66	-6.15
S	1,574.21	1,477.76	-6.13
C1	1,050.98	984.00	-6.37
C4	1,274.84	1,195.37	-6.23
C-e	1,548.03	1,452.23	-6.19
C-P	1,451.54	1,360.40	-6.28
C-Pe	1,491.23	1,399.08	-6.18
S-P	1,648.38	1,547.96	-6.09
P	1,530.69	1,435.05	-6.25
Pe	1,056.61	991.53	-6.16

가 : 가 (), () () 가

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100.0

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02

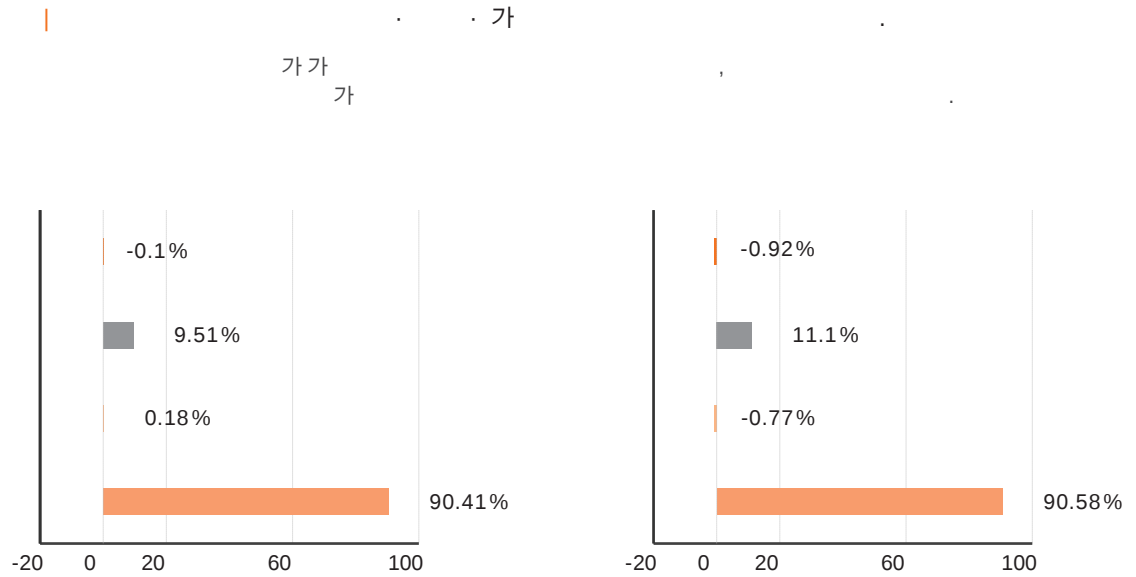
(, : %)

	3	6	9	1	2	3	5
	22.01.21 ~22.04.20	21.10.21 ~22.04.20	21.07.21 ~22.04.20	21.04.21 ~22.04.20	20.04.21 ~22.04.20	19.04.21 ~22.04.20	17.04.21 ~22.04.20
	-5.86	-1.95	4.08	3.63	49.62	30.78	40.21
	-2.93	0.26	3.14	6.59	42.37	23.54	34.14
	-2.93	-2.21	0.95	-2.96	7.25	7.23	6.06
A	-6.24	-2.73	2.84	1.97	44.98	24.67	29.45
	-3.30	-2.99	-0.30	-4.62	2.61	1.13	-4.69
A-e	-6.15	-2.56	3.11	2.33	45.99	25.99	31.74
	-3.22	-2.82	-0.03	-4.26	3.62	2.45	-2.41
S	-6.13	-2.50	3.20	2.45	46.34	26.45	32.50
	-3.20	-2.76	0.07	-4.14	3.97	2.91	-1.64
C1	-6.37	-3.01	2.38	-	-	-	-
	-3.44	-3.27	-0.75	-	-	-	-
C4	-6.23	-2.72	2.85	1.98	45.02	24.72	-
	-3.30	-2.98	-0.29	-4.61	2.65	1.18	-
C-e	-6.19	-2.63	3.00	2.18	45.58	25.45	30.78
	-3.26	-2.89	-0.14	-4.41	3.21	1.91	-3.36
C-P	-6.28	-2.82	2.70	1.78	44.44	23.98	28.24
	-3.35	-3.08	-0.44	-4.81	2.07	0.44	-5.91
C-Pe	-6.18	-2.61	3.03	2.23	45.69	25.62	31.08
	-3.25	-2.87	-0.11	-4.36	3.32	2.07	-3.06
S-P	-6.09	-2.42	3.32	2.61	46.77	26.90	33.10
	-3.16	-2.69	0.18	-3.98	4.40	3.35	-1.04
P	-6.25	-2.75	2.80	1.92	44.85	24.51	29.15
	-3.32	-3.01	-0.34	-4.67	2.48	0.96	-5.00
Pe	-6.16	-2.56	3.11	-	-	-	-
	-3.23	-2.82	-0.02	-	-	-	-

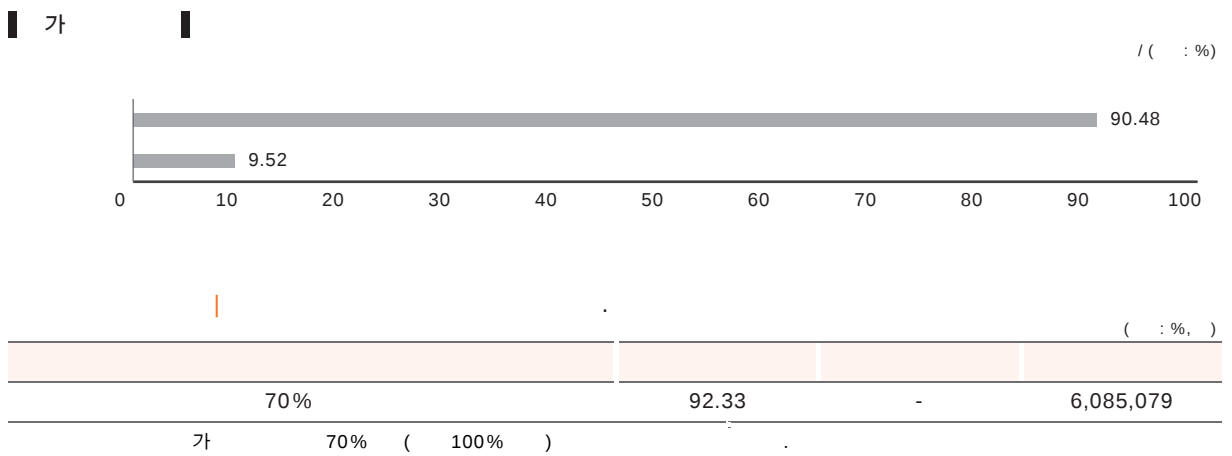
MSCI Europe Index TRN(EUR) 90% + MMI Call 10%

(H)II(-) C1 2019.12.26 ~ 2021.06.07

03



									() :	/ (:	, %)
KRW	-	-	-	-	-	-	-	-	110	-1	108
	-	-	-	-	-	-	-	-	(9.51)	(-0.10)	(9.41)
EUR	-	-	-	1,042	-	2	-	-	-	-	1,044
	-	-	-	(90.41)	-	(0.18)	-	-	-	-	(90.59)
	-	-	-	1,042	-	2	-	-	110	-1	1,153
	-	-	-	(90.41)	-	(0.18)	-	-	(9.51)	(-0.10)	(100.00)



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HSBC	_FXC	EUR	2022-06-03 1 966 964 -

10 , 5%

1%

(: , , %)

JPM Europe Dynamic X (acc) - EUR(EUR)			
		939	1,042 90.41

(: , , %)

/ 가 () 가 ()			
HSBC	_FXC	EUR	2022.06.03 1 966 964

(: , , %)

HSBC()			
		110	1.15 9.51

.(http://dis.kofia.or.kr)

04

(: , , %)

(A)			(B)	(=B/A*100(%))
-	-	-	-	-

05

06

				(: , %)	
		0.00	-	0.00	-
(-)		0.00	-	0.00	-
		0.00	-	0.00	-
(H)II(-)		0.00	-	0.00	-
A		1.61	-	1.62	-
		1.61	-	1.61	-
A-e		1.26	-	1.26	-
		1.26	-	1.26	-
S		1.14	-	1.14	-
		1.14	-	1.14	-
C1		2.21	-	2.21	-
		2.21	-	2.21	-
C4		1.60	-	1.61	-
		1.60	-	1.61	-
C-e		1.41	-	1.41	-
		1.40	-	1.41	-
C-P		1.80	-	1.80	-
		1.79	-	1.80	-
C-Pe		1.36	-	1.36	-
		1.36	-	1.36	-
S-P		0.98	-	0.98	-
		0.99	-	0.99	-
P		1.66	-	1.67	-
		1.66	-	1.66	-
Pe		1.27	-	1.27	-
		1.28	-	1.28	-
		(-)		가	
		(-)		가	
		가			

				(: , %)	
		2.93	0.21	2.50	0.21
A	A	0.92	0.18	0.81	0.17
	A-e	0.14	0.09	0.13	0.09
	C-P	0.02	0.23	0.02	0.22
	C-Pe	0.18	0.11	0.11	0.11
	C-e	0.09	0.13	0.07	0.12
	C1	0.09	0.33	0.14	0.32
	C4	0.03	0.18	0.03	0.17
	P	0.74	0.19	0.63	0.18
	Pe	0.00	0.09	0.01	0.09
	S	0.00	0.06	0.00	0.06
	S-P	0.00	0.04	0.00	0.04
		0.14	0.01	0.12	0.01
		0.07	0.01	0.06	0.00
		5.37	0.45	4.61	0.39
		0.02	0.00	0.01	0.00
			0.00		0.00
			0.00		0.00
			0.00		0.00
			0.00		0.00

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[illegible]

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가

(Due Diligence)

가 rebalancing

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